

IRBID DISTRICT ELECTRICITY			
Establish In	:	1957	
Address	:	Irbid - Bagdad Str.	
Telephone	:	(7243692)	
P.O.Box	:	(46) Irbid	
E-Mail	:	ideco@go.com.jo	
Fax	:	(7245495)	
No. of Branches	:	Local: —	Abroad: —

Auditors	:	Ta'meh Abu Sha'ar
Legal Counselor	:	Marwan Al-Sa'd

Main Objectives of the Co.:	
Transmission and distribution of electricity to its concession area, which includes Irbid and Mafraq districts excluding North Ghoure.	

Board of Directors			
Dr. Fayez Khasawneh Azmi Khresat Nawaf Obaidat Ahmad Hiasat Khaled Said Abd Al-Razaq Bani Hani Jamal Abu Abaid Waleed Al-A'toum Mustafa Al-Rouabda Na`el Khanfar Abed Al Hakiem Khanfar			
General Manager Ahmad Thinat			
Termination Date of the Board: 17-04-2006			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	2,690	8	0	2,698	525,786	1,251	0	527,037	13.145	0.031	0.000	13.176
Companies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Gov. Agencies	58	0	0	58	1,062,611	0	0	1,062,611	26.565	0.000	0.000	26.565
Government	2	0	0	2	2,354,958	0	0	2,354,958	58.874	0.000	0.000	58.874
Others	3	0	0	3	55,394	0	0	55,394	1.385	0.000	0.000	1.385
Total	2,753	8	0	2,761	3,998,749	1,251	0	4,000,000	99.969	0.031	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Jordan Investment Corp.	55.45
2	Municipalities	26.57

No. of Employees			
	Male	Female	Total
Jordanians	730	30	760
Non-Jordanians	0	0	0

131010 IRBID DISTRICT ELECTRICITY**Trading Information****2000****2000**

Par Value/Share(JD)	1	1
Closing Price(JD)	1.73	1.73
Value Traded(JD)	127,450	127,450
No. of Shares Traded	71,179	71,179
No. of Transaction	284	284
No. of Subscribed Shares	4,000,000	4,000,000
Market Capitalization(JD)	6,920,000	6,920,000
Fiscal Year Ended	31-12-2000	31-12-2000

Assets(JD)

Cash on Hand & at Banks	13,644	13,644
Accounts Receivables,Net	18,534,183	18,534,183
Short Term Investments	0	0
Total Current Assets	22,709,175	22,709,175
Long Term Investments	0	0
Fixed Assets,Net	23,425,601	23,425,601
Projects in Progress	510,200	510,200
Total Fixed Assets	23,935,801	23,935,801
Other Assets	24,026,050	24,026,050
Total Assets	70,671,026	70,671,026

Liabilities & Owners Equity

Liabilities(JD)

2000

2000

Accounts and Notes Payable	1,990,391	1,990,391
Credit Banks	4,532,065	4,532,065
Short Term Loans	2,090,512	2,090,512
Accrued Part of Long Term Loans	91,760	91,760
Total Current Liabilities	29,051,563	29,051,563
Long Term Loans & Notes Payable	1,121,865	1,121,865
Corporate Bonds	0	0
Other Liabilities	34,549,186	34,549,186
Total Liabilities	64,722,614	64,722,614

Shareholders Equity(JD)

Authorized Capital	4,000,000	4,000,000
Subscribed Capital	4,000,000	4,000,000
Paid in Capital	4,000,000	4,000,000
Compulsory Reserves	1,506,423	1,506,423
Voluntary Reserve	1,864	1,864
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	440,000	440,000
Accumulated Change in Fair Value	0	0
Retained Earnings	125	125
Total Shareholders Equity	5,948,412	5,948,412
Total Liabilities & Shareholders Equity	70,671,026	70,671,026

Income Statement(JD)**2000****2000**

Operating Revenues	38,299,987	38,299,987
Operating Expenses	29,709,213	29,709,213
Gross Profit	8,590,774	8,590,774
General and Administrative Expenses	3,567,596	3,567,596
Selling and Distribution Expenses	1,260,368	1,260,368
Depreciation(period)	1,591,199	1,591,199
Other Operating Expenses	1,591,199	1,591,199
Net Operating Income	2,171,611	2,171,611
Other Revenues	377,545	377,545
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	2,549,156	2,549,156
Interest Expenses	1,954,126	1,954,126
Net Income Before Tax	595,030	595,030
Income Tax (period)	90,638	90,638
Income Tax (Previous Years)	61,435	61,435
Jordan Universities Fees	7,283	7,283
Scientific Research Fees	7,283	7,283
Net Income	428,391	428,391

Cash Flow(JD)

Cash Balance(Beginning)	81,327	81,327
Net Cash Flow from (Used in) Operating Activities	-1,030,809	-1,030,809
Net Cash Flow from (Used in) Investing Activities	-1,271,237	-1,271,237
Net Cash Flow from (Used in) Financing Activities	2,234,363	2,234,363
Cash Balance(Ending)	13,644	13,644

Financial Ratios**2000****2000**

Turnover Ratio %	1.78	1.78
Earning Per Share (JD)	0.11	0.11
Dividends Per Share (JD)	0.11	0.11
Book Value Per Share (JD)	1.49	1.49
Price Earnings Ratio(Times)	16.15	16.15
Dividend Yield %	6.36	6.36
Dividends Per Share to Earning Per Share %	102.71	102.71
Price to Book Value (Times)	1.16	1.16

Gross Margin %	22.43	22.43
Margin Before Interest and Tax %	6.66	6.66
Profit Margin %	1.12	1.12
Return On Assets %	0.61	0.61
Return On Equity %	7.20	7.20

Debt Ratio %	91.58	91.58
Equity Ratio %	8.42	8.42
Interest Coverage Ratio (Times)	1.30	1.30

Total Assets Turnover(Times)	0.54	0.54
Fixed Assets Turnover(Times)	1.60	1.60
Working Capital Turnover(Times)	-6.04	-603.87

Current Ratio (Times)	0.78	0.78
Working Capital (JD)	-6,342,388	-6,342,388